

Pension Fund Current Account Cashflow Actuals and Forecast for period Jul - Sep-25

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	3,279	3,955	654	6,288	4,820	4,048	2,578	6,108	5,238	3,768	1,584	5,476	£000s	£000s
Contributions	6,487	1,015	3,886	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	43,787	3,649
Pensions	(3,558)	(3,578)	(3,569)	(3,568)	(3,572)	(3,570)	(3,570)	(3,570)	(3,570)	(4,284)	(3,806)	(3,887)	(44,105)	(3,675)
Lump Sums	(1,252)	(1,004)	(1,557)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(11,012)	(918)
Net TVs in/(out)	(612)	(408)	(563)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(4,284)	(357)
Net Expenses/other transactions	(389)	(35)	(563)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(4,588)	(382)
Net Cash Surplus/(Deficit)	675	(4,010)	(2,367)	(1,468)	(1,472)	(1,470)	(1,470)	(1,470)	(1,470)	(2,184)	(1,708)	(1,787)	(20,201)	(1,683)
Distributions		710			700			600			600		2,610	653
Net Cash Surplus/(Deficit) including investment income	675	(3,300)	(2,367)	(1,468)	(772)	(1,470)	(1,470)	(870)	(1,470)	(2,184)	(1,108)	(1,787)	(17,591)	(1,466)
Transfers (to)/from Custody Cash			8,000				5,000				5,000		18,000	3,600
Balance c/f	3,955	654	6,288	4,820	4,048	2,578	6,108	5,238	3,768	1,584	5,476	3,688	48,205	2,134

Current account cashflow actuals compared to forecast in Jul - Sep-25

	Jul-25		Aug-25		Sep-25		Jul - Sep-25
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Variance
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
Contributions	3,600	6,487	3,600	1,015	3,600	3,886	587
Pensions	(3,531)	(3,558)	(3,531)	(3,578)	(3,533)	(3,569)	(109)
Lump Sums	(800)	(1,252)	(800)	(1,004)	(800)	(1,557)	(1,412)
Net TVs in/(out)	(300)	(612)	(300)	(408)	(300)	(563)	(684)
Expenses/other transactions	(400)	(389)	(400)	(35)	(400)	(563)	212
Distributions			700	710			10
Transfers (to)/from Custody Cash					8,000	8,000	
Total	(1,431)	675	(731)	(3,300)	6,567	5,633	(1,396)

Notes on variances

- Contributions are paid one month in arrears.
- Transfers in and lump sum benefits cannot be reliably forecast given they relate to individual member decisions and take time to process

Pension Fund Custody Invested Cashflow Actuals and Forecast for period Jul - Sep-25

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	F'cast Annual Total	F'cast Monthly Total
	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s		
	Actual	Actual	Actual	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast		
Balance b/f	24,160	25,297	30,436	22,466	23,997	24,018	24,038	17,562	17,584	17,606	11,128	11,150	£000s	£000s
Sale of Assets														
Purchase of Assets	(853)						(3,000)			(3,000)			(6,853)	(2,284)
Net Capital Cashflows	(853)						(3,000)			(3,000)			(6,853)	(571)
Distributions	1,910	5,100		1,500			1,500			1,500			11,510	1,644
Interest	26	30	30	10	10	10	10	10	10	10	10	10	176	15
Management Expenses														
Foreign Exchange Gains/Losses	54	10		21	10	11	14	12	12	13	12	12	180	15
Class Actions														
Other Transactions														
Net Revenue Cashflows	1,990	5,140	30	1,531	20	21	1,524	22	22	1,523	22	22	11,866	989
Net Cash Surplus/(Deficit) excluding withdrawals	1,137	5,140	30	1,531	20	21	(1,476)	22	22	(1,477)	22	22	5,013	418
Contributions to Custody Cash				(8,000)									(18,000)	(2,571)
Withdrawals from Custody Cash							(5,000)			(5,000)			(12,987)	(2,154)
Balance c/f	25,297	30,436	22,466	23,997	24,018	24,038	17,562	17,584	17,606	11,128	11,150	11,173		